

AN ACT

relating to the franchise tax rate applicable to certain taxable entities that sell telephone prepaid calling cards.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 171.002, Tax Code, is amended by adding Subsection (c-2) to read as follows:

(c-2) For purposes of Subsection (c)(3), the provision of telecommunications services does not include selling telephone prepaid calling cards.

SECTION 2. This Act applies only to a report originally due on or after the effective date of this Act.

SECTION 3. This Act takes effect January 1, 2018.

President of the Senate

Speaker of the House

I certify that H.B. No. 2126 was passed by the House on April 20, 2017, by the following vote: Yeas 143, Nays 0, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2126 was passed by the Senate on May 18, 2017, by the following vote: Yeas 30, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor